

## Investment Incentive from NG-CARES

| S/N | NAME OF INCENTIVE MEASURES           | LEGAL REFERENCE INMSSTRUMENT                                     | SECTORS             | ELIGIBILITY   | DESCRIPTION OF BENEFITS   | DURATION   | AWARDING AND IMPLEMENTING AGENCY                    | YEAR INCENTIVE WAS INTRODUCED | NUMBER OF INCENTIVES RECIPIENTS IN 2022/2023 |
|-----|--------------------------------------|--|---------------------|---|---|--|---|-------------------------------|--|
| 1   | NG-CARES Operational grants for MSEs | Federal Executive Council approval of June 24 <sup>th</sup> 2020 | All sectors of MSEs | MSEs that were operational before the COVID-19 pandemic                           | Grants support to operational expenditure post to COVID-19 incentivize employment retention   | A one off benefit throughout the period of the program. (October, 2021 to March, 2023) | Ministry of Commerce and industry/Bank of Industry. | 2021                          | 899  |
| 2   | NG-CARES Credit (Matching) grant     | Federal Executive Council approval of June 24 <sup>th</sup> 2020 | All sectors of MSEs | MSEs that borrowed not later than June 16 <sup>th</sup> 2020 (after the COVID-19) | Grants amounting to finance up to 40 percent of the amount of new loans originated by qualified financial institutions to co-finance qualified beneficiaries in COVID-19 crisis (loans originated from 16 <sup>th</sup> , June, 2020) | A one off benefit throughout the period of the program. (October, 2021 to March, 2023) | Ministry of Commerce and industry/Bank of Industry. | 2021                          | 34   |

