

Investment Incentive from NG-CARES

S/N	NAME OF INCENTIVE MEASURES	LEGAL REFERENCE INSTRUMENT	SECTORS	ELIGIBILITY	DESCRIPTION OF BENEFITS	DURATION	AWARDING AND IMPLEMENTING AGENCY	YEAR INCENTIVE WAS INTRODUCED	NUMBER OF INCENTIVES RECIPIENTS IN 2022/2023
1	NG-CARES Operational grants for MSEs	Federal Executive Council approval of June 24 th 2020	All sectors of MSEs	MSEs that were operational before the COVID-19 pandemic	Grants to support operational expenditure post to COVID-19 to incentivize employment retention	A one off benefit throughout the period of the program. (October, 2021 to March, 2023)	Ministry of Commerce and industry/Bank of Industry.	2021	710
2	NG-CARES Credit (Matching) grant	Federal Executive Council approval of June 24 th 2020	All sectors of MSEs	MSEs that borrowed not later than June 16 th 2020 (after the COVID-19)	Grants amounting to finance up to 40 percent of the amount of new loans originated by qualified financial institutions to co-finance qualified beneficiaries in COVID-19 crisis (loans originated from 16 th , June, 2020)	A one off benefit throughout the period of the program. (October, 2021 to March, 2023)	Ministry of Commerce and industry/Bank of Industry.	2021	34